POLICY DESCRIPTION

Policy: The Texas A&M University System – Inland Marine Policy Outline

Insured: The Texas A&M University System

Effective: July 7, 2022 to July 7, 2023

Company: Federal Insurance Company (Chubb)

GENERAL COVERAGE DESCRIPTION

Covered Property: The policy is designed to cover direct physical loss or damage to covered property, subject to policy terms, conditions, and exclusions.

Total Insured Value:

<table>
<thead>
<tr>
<th>Coverage</th>
<th>TIV</th>
<th>Loss Limit (Per Occ)</th>
</tr>
</thead>
<tbody>
<tr>
<td>EDP</td>
<td>$38,336,908</td>
<td>$30,000,000</td>
</tr>
<tr>
<td>Scheduled</td>
<td>$191,278,463</td>
<td>$50,000,000</td>
</tr>
<tr>
<td>Contractor’s Equipment</td>
<td>$300,000</td>
<td>$300,000</td>
</tr>
</tbody>
</table>

Deductible:
- $2,500 per occurrence, except when waterborne ($10,000)
- $10,000 flood or earthquake (limited), wind or hail
- 48 hours waiting period applicable to BI

Coverage Territory: Worldwide

Limitations:
- $500,000 Flood
- $500,000 Earthquake (Excluding Coverage in California)
- $500,000 Property In Transit
- $250,000 Waterborne
- $500,000 Unscheduled
- $750,000 EDP Business Income
- $750,000 Scheduled Business Income

PROPERTY NOT COVERED
Accounts, Bills, Deeds, Evidences of Debt or Other Valuable Papers or Records; Aircrafts, Motor Vehicles, Trailers, Semi-trailers or Watercraft; Furniture, Fixtures, Furnishings, Office Machinery and Equipment, Stationary and Tenant Improvements and Betterments; Jewelry, Watches, Furs, Garments trimmed with Fur, Bullion, Precious Metals, Precious or Semi-precious Stones or Gems, or Stamps or Coins whose value exceeds face value; Money, Notes or Securities; Property: (1) Being towed by aircraft or watercraft, or (2) while afloat, submerged or underwater; Property while on any platform which is either temporarily or permanently anchored in any body of water (but is covered on a dock attached to dry land); Property while underground.

ADDITIONAL COVERAGE DETAIL
Unscheduled Miscellaneous Articles - $500,000; In Transit Miscellaneous Articles - $500,000; Business Income with Extra Expense Miscellaneous Articles - $750,000; Flood Annual Aggregate - $500,000; Earthquake in the state of California – Not Covered; Earthquake outside of the state of California - $500,000; Waterborne Extension; Worldwide Coverage Territory

MAJOR EXCLUSIONS
Acts or Decisions; Artificial Currents; Disappearance; Dishonesty; Governmental Action; Certified Acts of Terrorism; Latent Defect; Loss of Market; Mechanical Breakdown; Nuclear Hazard; Planning, Design, Materials or Maintenance; Pollutants; Rust, Oxidation, Corrosion or Discoloration; War and Military Action; Wear and Tear; Weight Load; Terrorism Risk Insurance Act of 2002

Note: This description of coverage is intended to be brief and is therefore necessarily incomplete. Please consult the actual policy for complete coverage information.